

- 2 The diagram is from a chapter on 'The Fundamental Economic Problem' in an Economics textbook. It should contain the terms *opportunity cost*, *scarcity* and *choice* in the order that identifies the fundamental economic problem.



What is the correct order for the terms to appear in the diagram?

- A choice → opportunity cost → scarcity
- B choice → scarcity → opportunity cost
- C scarcity → choice → opportunity cost
- D scarcity → opportunity cost → choice