

- 17** GDP of a country measured at current market prices was \$1000bn in year 1. This had risen to \$1100bn in year 2.

Over the same period the general price level had risen by 5%.

What has happened to real GDP?

- A** Real GDP fell by approximately 5%.
- B** Real GDP fell by approximately 10%.
- C** Real GDP rose by approximately 5%.
- D** Real GDP rose by approximately 10%.