

- 9 The table shows the price of a good and total expenditure on the good during specific periods when the market is in equilibrium.

period	price (\$)	total expenditure (\$)
1	12	96 000
2	5	40 000
3	8	64 000
4	10	80 000
5	4	32 000

What can be deduced from this data?

- A The good has constant opportunity cost.
- B The good is an inferior good.
- C The price elasticity of demand is equal to one.
- D The price elasticity of supply is equal to zero.