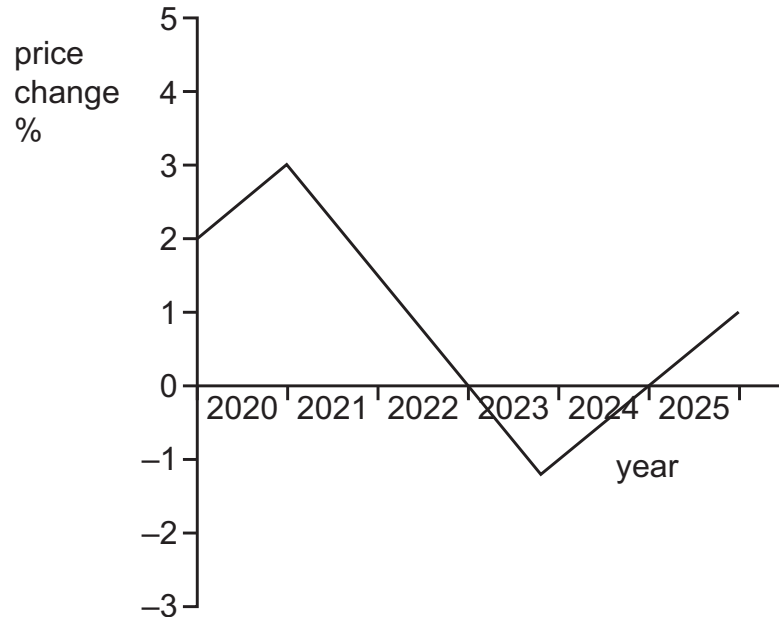


22 The diagram shows changes in a country's price level over a number of years.

During which period of time did **only** disinflation occur?



- A from the start of 2020 to the end of 2025
- B from the start of 2021 to the end of 2022
- C from the start of 2021 to the end of 2023
- D from the start of 2023 to the end of 2024