

25 Which statement about the components of the balance of payments is correct?

- A** The current account consists of transactions in goods, services, investment income and remittances between countries.
- B** The current account consists of transactions in goods, services, and portfolio investment between countries.
- C** The financial account consists of transactions in financial assets, investment income and remittances between countries.
- D** The financial account consists of transactions in fixed assets, investment income and the balancing item between countries.