

- 11** Some governments introduce rent controls (maximum prices) on houses rented from private landlords. They impose such rent controls to improve living standards for individuals with low incomes.

What might be the effects of rent controls in the long run?

- A** The long-run supply of rental houses will contract.
- B** The number of unoccupied privately rented houses will increase over time.
- C** The price of owner-occupied houses will increase.
- D** There will be no effect on the supply of rental housing.