

- 15** A firm has fixed costs of \$100 for its daily output. The table shows its daily total variable costs.

output (units)	1	2	3	4
total variable costs (\$)	200	360	500	720

What can be concluded about the firm's average total cost?

- A** It falls continuously.
- B** It is highest at output 4 units.
- C** It is lowest at output 3 units.
- D** It rises continuously.