

29 The table shows the value of the UK pound (£) against the US dollar (\$) in June and September.

June	September
£1 = \$1.48	£1 = \$1.32

What will be the likely consequence for the UK economy in the short run of the change in the exchange rate?

- A** an increase in the budget deficit
- B** an increase in the price of exports
- C** an increase in the price of imports
- D** an increase in unemployment